

**The Corporation of the Town of Atikokan  
By-Law No. 28-19**

**Being a By-Law to Establish Tax Ratios and to Set Tax Rate Reductions for  
Prescribed Property Sub-Classes**

**WHEREAS** The Corporation of the Town of Atikokan (the "Municipality") is required to establish tax ratios pursuant to section 308 of the *Municipal Act, 2001*, S.O. 2001 c.25, as amended (hereinafter referred to as the "Act"); and

**WHEREAS** The Corporation of the Town of Atikokan is required by section 313 of the *Act* to provide for tax rate reductions for prescribed property subclasses under section 8(1) of the *Assessment Act*, R.S.O. 1990, c.A.31, as amended (hereinafter referred to as the "Assessment Act") and Part II of O.Reg. 282/98; and

**WHEREAS** the tax ratios determine the relative amount of municipal taxation to be borne by each property class; and

**WHEREAS** the tax rate reductions reduce the tax rates that would otherwise be levied for municipal purposes; and

**WHEREAS** the property classes have been prescribed pursuant to section 7 of the *Assessment Act*;

**NOW THEREFORE** the Council of The Corporation of the Town of Atikokan hereby **ENACTS AS FOLLOWS:**

- 1) THAT for the taxation year 2019, the tax ratio for property in:
  - a) the residential property class is 1.000000;
  - b) the multi-residential property class is 2.000000;
  - c) the commercial property class is 1.935766;
  - d) the industrial broad class is 3.354507
    - i) the industrial property class is 2.091556;
    - ii) the large industrial property class is 3.399253;
  - e) the landfill property class is 1.000000;
  - f) the pipelines property class is 2.418927;
  - g) the managed forests property class is 0.250000.
- 2) THAT for the taxation year 2019, the municipal tax rate reduction factor for the following sub-classes shall be thirty per cent (30%):
  - a) the commercial and industrial vacant land sub-classes
  - b) the commercial, industrial and large industrial excess land sub-class
- 3) THAT the percentage to be used to calculate the municipal portion of any eligible rebate under Section 364 of the *Act* shall be thirty per cent (30%)

**READ a FIRST, SECOND and THIRD time and FINALLY PASSED this 24<sup>th</sup> day of June, 2019.**

  
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Mayor

  
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Clerk