

**The Corporation of the Town of Atikokan**  
**By-Law No. 32-16**

**"A By-Law to Establish Tax Ratios and to Set Tax Rate Reductions for  
Prescribed Property Sub-Classes"**

**WHEREAS** the Corporation of the Town of Atikokan (the "Municipality") is required to establish tax ratios pursuant to section 308 of the *Municipal Act, 2001*, S.O. 2001 c.25, as amended (hereinafter referred to as the "Act");

**AND WHEREAS** the Corporation of the Town of Atikokan is required by section 313 of the Act to provide for tax rate reductions for prescribed property subclasses under section 8(1) of the *Assessment Act*, R.S.O. 1990, c.A.31, as amended (hereinafter referred to as the "Assessment Act") and Part II of O.Reg. 282/98;

**AND WHEREAS** the tax ratios determine the relative amount of taxation to be borne by each property class;

**AND WHEREAS** the tax rate reductions reduce the tax rates that would otherwise be levied for municipal purposes;

**AND WHEREAS** the property classes have been prescribed pursuant to section 7 of the *Assessment Act*;

**NOW THEREFORE** the Council of the Corporation of the Town of Atikokan hereby enacts as follows:

- 1) That for the taxation year 2016, the tax ratio for property in:
  - a) the residential property class is 1.000000;
  - b) the multi-residential property class is 2.190654;
  - c) the commercial property class is 1.935766;
  - d) the industrial broad class is 3.571235;
    - i) the industrial property class is 2.223473;
    - ii) the large industrial property class is 3.613650;
  - e) the pipelines property class is 2.418927;
  - f) the managed forests property class is 0.250000.
- 2) That the tax reduction for the Vacant Units and Vacant Land sub-class in the Commercial class is 30%;
- 3) That the tax reduction for the Vacant Units and Vacant Land sub-class in the Industrial class is 30%;
- 4) That the tax reduction for the Vacant Units and Vacant Land sub-class in the Large Industrial class is 30%;

**READ a First, Second and Third time and FINALLY PASSED** this 18<sup>th</sup> day of July, 2016.

  
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**Mayor**

  
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**Clerk**