

**The Corporation of the Town of Atikokan  
By-Law No. 44-17**

**"A By-Law to Establish Tax Ratios and to Set Tax Rate Reductions for  
Prescribed Property Sub-Classes"**

WHEREAS the Corporation of the Town of Atikokan (the "Municipality") is required to establish tax ratios pursuant to section 308 of the *Municipal Act, 2001*, S.O. 2001 c.25, as amended (hereinafter referred to as the "Act");

AND WHEREAS the Corporation of the Town of Atikokan is required by section 313 of the Act to provide for tax rate reductions for prescribed property subclasses under section 8(1) of the *Assessment Act*, R.S.O. 1990, c.A.31, as amended (hereinafter referred to as the "Assessment Act") and Part II of O.Reg. 282/98;

AND WHEREAS the tax ratios determine the relative amount of taxation to be borne by each property class;

AND WHEREAS the tax rate reductions reduce the tax rates that would otherwise be levied for municipal purposes;

AND WHEREAS the property classes have been prescribed pursuant to section 7 of the *Assessment Act*;


NOW THEREFORE the Council of the Corporation of the Town of Atikokan hereby enacts as follows:

- 1) That for the taxation year 2017, the tax ratio for property in:
  - a) the residential property class is 1.000000;
  - b) the multi-residential property class is 2.000000;
  - c) the commercial property class is 1.935766;
  - d) the industrial broad class is 3.440863
  - i) the industrial property class is 2.143421;
  - ii) the large industrial property class is 3.483547;
  - e) the landfill property class is 1.000000;
  - f) the pipelines property class is 2.418927;
  - g) the managed forests property class is 0.250000.
- 2) That the tax reduction for the Vacant Units and Vacant Land sub-class in the Commercial class is 30%;
- 3) That the tax reduction for the Vacant Units and Vacant Land sub-class in the Industrial class is 30%;
- 4) That the tax reduction for the Vacant Units and Vacant Land sub-class in the Large Industrial class is 30%;

READ a First, Second and Third time and FINALLY PASSED this 27<sup>th</sup> day of July, 2017.

  
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Mayor

  
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Deputy Clerk